

Suffolk County HOME Consortium

Down Payment Assistance Program For First Time Homebuyers

Mortgage Counseling Requirements and Home Buyer Education

Applicants must have adequate financial resources and credit to qualify for a mortgage. Keep in mind that the home buyer must demonstrate that they have \$3,000 of their own funds at the time of application. In order to help you understand the home buying process it is required that all applicants obtain one-on-one mortgage counseling from one of the HUD certified not-for-profit housing agencies listed below. These organizations have a great deal of knowledge in this field and can advise you on many aspects of purchasing a home and securing a mortgage. Even though it is the responsibility of the applicant to secure a mortgage some of the housing agencies can refer you to banks that offer first time homebuyer mortgage products. They can also assist you with clearing up any credit problems you might have therefore you are advised to schedule an appointment as soon as possible. All applicants are required to provide us with a mortgage certificate as proof that the one-on-one counseling session was completed. Failure to attend mortgage counseling will disqualify you from receiving assistance through this program.

Bellport, Hagerman, East Patchogue Alliance 1492 Montauk Highway, Bellport, NY 11713	286-9236
Community Development Corporation of Long Island 2100 Middle Country Road, Suite 300, Centereach, NY 11720	471-1215
Economic Opportunity Council of Suffolk, Inc. 320 Carlton Avenue, 7 th Floor, Central Islip, NY 11722	289-2124 x 112
Housing Help, Inc. 91 Broadway, Suite 6, Greenlawn, NY 11740	754-0373
Long Island Housing Partnership 180 Oser Avenue, Suite 800, Hauppauge, NY 11788 www.lihp.org	435-4710
Long Island Housing Services 640 Johnson Avenue, Suite 8, Bohemia, NY 11716	567-5111
North Fork Housing Alliance, Inc. 116 South Street, Greenport, NY 11944	477-1070
Safeguard Credit Counseling 112 Parkway Drive South, Hauppauge, NY 11788	1-800 673-6993 Ext. 158